

Regina Stango Kelbon | Partner
Finance

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Regina Stango Kelbon represents creditors' committees, debtors, institutional lenders, lender groups, creditors, executory contract parties, equipment lessors, plan of reorganization proponents, and asset purchasers in areas including:

- Chapter 11 reorganizations
- out of court restructurings/assignments for the benefit of creditors/receiverships
- debtor-in-possession financing
- intercreditor relationships
- lender liability issues

Chambers USA ranks Regina as a leader in the field of bankruptcy and restructuring law in both Delaware and Pennsylvania. *Chambers* sources describe her as “superb” and state that they appreciate that “she does a lot of advance planning and thinks through strategies to see what could happen.” *Chambers* has noted that clients say, “She is creative in finding solutions to difficult case situations,” “very tough and smart—a competent and worthy adversary,” and “she is very well prepared and leaves no stone unturned. She’s passionate about her work. She’s conscientious of the work that she’s doing and conscious about the cost that’s incurred.”

Regina serves as a mediator for the Bankruptcy Court for the Eastern District of Pennsylvania. She also frequently lectures and writes for the Pennsylvania Bar Institute and the American Bar Association on insolvency and restructuring issues.

Select Engagements

- Kaiser Gypsum, as counsel to Official Committee of Unsecured Creditors in the building materials manufacturer chapter 11 case involving in excess of \$300 million of environmental liabilities and channeling 14,000 asbestos related actions to a 524(g) trust (Charlotte, NC).
- Central Grocer, as counsel to Agent bank under prepetition syndicated loan and post petition DIP financing on a \$205 million DIP loan facility in the retail cooperative and affiliated entities' chapter 11 case (Chicago, IL).
- Haggen, as counsel to Agent bank under prepetition syndicated ABL loan and post-petition DIP financing to 168-store supermarket chain's chapter 11 case (Wilmington, DE).
- Condor Capital, as counsel to Agent bank in securing a full \$260 million payout for our client, with respect to the federal court receivership of investment advisory firm (New York, NY).
- USA Discounters, as counsel to Agent on a \$60 million secured facility in the retailer's chapter 11 cases (Wilmington, DE).
- Radio Shack, as counsel to national wireless carrier in the electronic retailer's chapter 11 case (Wilmington, DE).
- Lincoln Paper & Tissue, as counsel to Agent on a prepetition and post petition secured facility of a commercial finance company, in connection with the bankruptcy of Maine-based manufacturer of high quality paper and tissue products (Portland, ME).
- Pacific Steel Casting Co., as counsel to a commercial finance company in connection with bankruptcy of one of the largest independent steel casting companies in the United States (Oakland, CA).
- Chassix, as counsel to the debtor-in-possession lender in connection with a \$65 million DIP loan for auto parts manufacturer (New York, NY).
- PFF Bancorp, as counsel to the creditors' committee of bank holding company in its Chapter 11 case (Wilmington, DE).
- Lower Bucks Hospital, as counsel to the creditors' committee of local hospital system (Syracuse, NY).
- WorldCom, as counsel to national wireless carrier in chapter 11 cases of multi-billion dollar telecom giant (New York, NY).
- Global Crossings, as counsel to national wireless carrier in chapter 11 case of fiber optic network operator (New York, NY).
- Hussey Copper, as counsel to Agent and Bank Group of largest US copper producer in its workout and then Chapter 11 filing and sale of substantially all of its assets (Wilmington, DE).
- Edwin Watts, as counsel to Agent and Bank Group in Chapter 11 case in DIP financing and sale of substantially all assets of a premier golf equipment and apparel retailer (Wilmington, DE).
- Adams Produce Company, as counsel to senior secured lender in the Chapter 11 of major regional food distributor in Southeastern PA (Birmingham, AL).
- FiberTower, as counsel to a national wireless carrier in acquisition of assets of mobile backhaul provider.
- Mortgage Lenders Network, as lead counsel to the creditors' committee in the Chapter 11 of a subprime mortgage loan origination and servicing business (Wilmington, DE).

- New Century Financial, as co-counsel to the creditors' committee in the Chapter 11 of one of the largest subprime mortgage lenders in the United States (Wilmington, DE).
- Brooklyn Hospital Center and Caledonian Health Center Inc., as counsel to debtor-in-possession lender in hospital system Chapter 11 (Brooklyn, NY).
- Crouse Health Hospital, as counsel to the creditors' committee in Chapter 11 case of hospital system (Syracuse, NY).
- Delaware Valley Medical Center, as special counsel to debtor to sell hospital and handle pension claims (Philadelphia, PA).
- Uniroyal Technologies, as counsel to creditors' committee of manufacturer of materials employing semi-conductor technologies and plastic vinyl coated fabrics (Wilmington, DE).
- InaCom Corp, as counsel to creditors' committee of billion dollar internet "pipeline" business in its Chapter 11 (Wilmington, DE).
- Today's Man, as counsel to debtor in reorganization of men's superstore retail chain Chapter 11 case (Camden, NJ).
- AES Thames, as counsel to creditors' committee in Chapter 11 of the operator of a Connecticut power plant (Wilmington, DE).
- Thompson Publishing, as counsel to the Agent in DIP lending facility and as stalking horse bidder in Chapter 11 case (Wilmington, DE).
- Banner Aerospace/Fairchild Corporation, as counsel to the Agent and Lender in Chapter 11 case (Wilmington, DE).

Admissions

- Pennsylvania
- New Jersey
- United States Court of Appeals for the Third Circuit
- Delaware

Memberships

- American Bar Association
- American Bankruptcy Institute
- American College of Bankruptcy
- Consumer Bankruptcy Assistance Project
- Saint Joseph University Law Alumni Association
- Turnaround Management Association

Education

- St. Joseph's University, BA, summa cum laude
- Temple University Beasley School of Law, JD, magna cum laude

Recognitions

- Bankruptcy/Restructuring Law (Pennsylvania and Delaware), listed in

Chambers USA

- AV Preeminent®, listed in Martindale-Hubbell®
- 2020, “Lawyer of the Year” in Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law, Philadelphia, listed in *Best Lawyers in America*®
- 2007–2020, Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law and Litigation – Bankruptcy, Philadelphia, listed in *Best Lawyers in America*®
- 2005–2006, 2008–2009, 2012–2019, “Pennsylvania Super Lawyer” in Bankruptcy, listed in *Super Lawyers*
- 2018–2019, listed in Euromoney’s *Restructuring and Insolvency* and *Women in Business Law Expert Guides*
- 2018, “Influencer of Law: Bankruptcy,” by *The Philadelphia Inquirer*
- 2017, “Lawyer of the Year” Litigation – Bankruptcy, Philadelphia, listed in *Best Lawyers in America*®

Professional Activities

Regina is a fellow of the prestigious American College of Bankruptcy. She serves on the Board of Directors of the Philadelphia Chapter of the Turnaround Management Association where she also chairs the Networking Organization of Women. Regina also serves as chair of the ABA’s Business Bankruptcy Subcommittee on Corporate Governance, and as a board member and executive committee member of the Consumer Bankruptcy Assistance Project for the Eastern District of Pennsylvania, where she is also the former president. In addition, Regina is the former vice chair of the ABA’s Business Bankruptcy Subcommittees on Bankruptcy Claims, Fraud, and Abuse of Bankruptcy Process, Mass-Torts and Environmental Law, and Unconventional Bankruptcy Problems.

Regina serves on the Strategic Planning Committee for the Catholic Social Services of the Archdiocese of Philadelphia.