

Lawrence S. Chane | Partner
Tax

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Lawrence Chane concentrates his practice in the areas of estate and tax planning, primarily for owners of closely held businesses, executives, and professionals. He advises clients on the federal, state, and local tax issues that affect them and their businesses and the transfer of wealth from one generation to another. He provides advice and counsel on sophisticated estate and income tax planning techniques involving:

- Life insurance
- Generation skipping
- Succession planning
- Planned charitable giving

Larry is a fellow of The American College of Trust and Estate Counsel. He has served as adjunct professor at Villanova University School of Law in the Graduate Tax Program, teaching a course titled “Tools and Techniques of Estate Planning,” and is a past president of the Philadelphia Estate Planning Council.

Larry has appeared on CNBC and has been quoted in publications including *TIME* and *Kiplinger's Personal Finance* on tax and estate planning issues.

Select Engagements

- An individual business owner, in planning and creating a series of grantor-

- retained annuity trusts prior to sale of significant family-owned business.
- An individual business owner, planned and created generation-skipping dynasty trust prior to initial public offering of closely held company.
 - An individual client, planned and implemented a family limited partnership funded with investment assets.
 - An individual client, planned and implemented a sale of assets to an intentionally defective grantor trust.
 - A charitably inclined client, created and funded a private foundation and charitable lead trust, resulting in income and estate tax savings.
 - An individual business owner, implemented a plan to shift ownership to children including buy-sell, employment, deferred compensation, and stock bonus agreements.

Admissions

- Pennsylvania
- New Jersey
- Florida
- New York
- U.S. Tax Court

Memberships

- Philadelphia Bar Association
- American College of Trust and Estate Counsel
- Florida Bar Association
- Golden Slipper Charities
- Jewish Federation of Greater Philadelphia
- Pennsylvania Bar Association
- Philadelphia Estate Planning Council

Education

- University of Pennsylvania, BS, magna cum laude
- Villanova University School of Law, JD, magna cum laude
- Temple University Beasley School of Law, LLM Tax

Recognitions

- 2018–2023, Band 2 for Pennsylvania, Private Wealth Law, listed in *Chambers High Net Worth*
- 2012–2024, Trusts and Estates in Philadelphia, listed in *Best Lawyers in America*®
- 2007–2018, 2020–2023, “Pennsylvania Super Lawyer” in Estate Planning & Probate, listed in *Super Lawyers*
- AV Preeminent®, listed in Martindale-Hubbell®
- 2016, Edward N. Polisher Award, presented by the Jewish Federation of

Greater Philadelphia

Professional Activities

Larry is actively involved in several community organizations. He has served as president of the Philadelphia Estate Planning Council, vice president of the Auerbach Central Agency for Jewish Education (now known as Jewish Learning Ventures), secretary of the Jewish Federation of Greater Philadelphia, Endowments Corporation, and chair of the Jewish Federation's Estate Planners' Advisory Committee in Philadelphia.