

Lawrence F. Flick II | Partner
Finance

1271 Avenue of the Americas
New York, NY 10020

One Logan Square
Philadelphia, PA 19103

+1.212.885.5556

+1.215.569.5556

lawrence.flick@blankrome.com

<https://www.linkedin.com/in/larryflick2/>

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VICE CHAIR

CHAIR, FINANCIAL SERVICES INDUSTRY GROUP

Larry Flick's national reputation as a leading corporate and finance attorney involves more than 30 years of serving as primary national counsel to both international and national financial institutions and private equity funds on the following:

- Asset-based financing and leveraged cash flow lending, including unitranche and second lien financings
- Workouts and restructurings
- Securitizations and structured finance
- Leveraged lease transactions
- Mergers and acquisitions

As chair of the firm's Financial Services Industry group, Larry has led his team on many successful deals, recently serving as agent's legal counsel on more than 200 credit facilities involving commitments exceeding five billion dollars, including many cross-border transactions.

His leadership on the RadioShack Rescue Financing transaction, where his team represented a group of multi-strategy investment funds as "first-out" lenders in RadioShack's \$585 million refinancing as well as its \$285 million DIP financing resulted in Larry being named the Deal Maker of the Year by *Finance Monthly*. He recently advised the revolving agent in a \$550 million syndicated revolving credit facility for iHeart Communications, a leading media and entertainment company.

Chambers USA, a globally recognized law firm ranking publication, has consistently ranked Larry as a leader in the area of banking and finance law, since its first publication in 2003. *Chambers USA* has sourced strong client feedback, including that Larry, “is probably the best transaction-oriented, businessperson’s attorney that I know,” and he “gets in and finishes the deal.” Other *Chambers* sources noted that “Lawrence Flick is a business adviser who provides effective strategy” and that “he “is a rock star in the ABL field and an incredibly skilled lawyer.”

Select Engagements

- Representation of Agent in \$80 million syndicated revolving credit facility for an interactive media company that owns a portfolio of lifestyle television networks, consumer brands, media commerce services, and online marketplaces. Representation of Agent in connection with the subsequent debtor-in-possession credit facility provided to support the company’s Chapter 11 case.
- Representation of Agent for the \$101 million debtor-in-possession term loan financing facility and exit financing for turnkey provider of infrastructure services and renewable energy project solutions.
- Primary national counsel for a bank-affiliated asset-based lender in transactions ranging from \$25 million to \$500 million.
- Primary national counsel for a bank-affiliated second lien term loan lender.
- Primary national counsel for a bank-affiliated financing institution in syndicated and unitranche transactions.
- Primary U.S. counsel for a bank-affiliated technology financing institution handling significant cross-border asset-based, revolving term loan, and leveraged cash flow financing transactions to provide working capital needs for middle market companies.
- Primary outside counsel for a publicly held financial services company handling mergers and acquisitions and capital markets transactions including, debt and equity transactions in the aggregate of four billion dollars.
- Representation of an independent specialty financial institution in the middle market.
- An agent, in a new €16 million New York law-governed leveraged cash flow revolving credit facility for a fast-growing social media monitoring company headquartered in Luxembourg.
- An agent, in \$230 million syndicated credit facility to support a sponsor’s acquisitions of two separate leading global equipment manufacturers.
- An agent and bank group, in prepetition restructuring and in bankruptcy of a manufacturer of high-quality copper products and its affiliates including debtor-in-possession financing and successful 363 sale resulting in repayment in full of all bank group obligations.
- An agent, in \$40 million revolving credit and \$120 million term loan in connection with a sponsor’s acquisition of a leading high mix manufacturer of electronics.
- A second lien term loan lender providing \$30 million of a \$62 million unitranche facility to support a private equity sponsor’s acquisition of a leading manufacturer of laminated metal, paper and film products.

- A sponsor and its portfolio company, a leading manufacturer of battery chargers, in a \$52 million leveraged re-cap.
- An affiliate of a global investment bank, in \$100 million preferred equity investment and participation in an acquisition and working capital facility for a leading regional operator of dialysis centers.
- An equipment lessor, in \$275 million asset based working capital facility.
- A U.S. based distributor of specialty offshore grade steel plates, in a \$50 million sale of substantially all of its assets to a global distributor of high performance carbon and alloy steel products.
- An international leasing company, in a \$280 million acquisition of a small ticket leasing business.
- Counsel to a public company in restructuring and refinancing its senior bank debt and in the sale of several non-core U.S. and European subsidiaries.

Admissions

- Pennsylvania
- New Jersey
- New York

Memberships

- American College of Commercial Finance Lawyers
- Association for Corporate Growth
- Secured Finance Network

Education

- Villanova University School of Law, JD, cum laude
- Pennsylvania State University, BA, with distinction

Recognitions

- 2003–2024, Banking and Finance Law and Equipment Finance Law, listed in *Best Lawyers in America*©
- 2003–2024, Top-tier ranking for Banking & Finance Law, listed in *Chambers USA*
- 2004–2008, 2010–2024, Pennsylvania “Super Lawyer” in Banking, listed in *Super Lawyers*
- 2013, 2017, and 2020, honored as a “Lawyer of the Year” in Philadelphia, listed by *Best Lawyers in America*©

Professional Activities

Larry served on the Board of Governors of the Commercial Finance Association’s (now known as Secured Finance Network) Education Foundation, of which he was

also an instructor of their professional development programs. In 2010, he was honored by CFA with its Harry H. Chen Memorial Instructor Award of Excellence for his outstanding contributions to CFA's education programs. In October 2020, he was elected to the Secured Finance Network Executive Committee for 2021.