

Joel V. Sestito | Partner

Real Estate

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Joel Sestito focuses his practice on the representation of financial institutions in connection with real estate and commercial loan transactions. Joel represents lenders during all stages of the loan process, including the negotiation and documentation of new loan transactions, the workout and disposition of troubled loan assets, and the exercise of various creditor's remedies. He represents clients with respect to secured and unsecured, single lender and syndicated loans, revolving lines of credit, mezzanine loans, A/B loans, loan on loan financings, and securitized loans. In addition, Joel has extensive experience with loan transactions that involve EB-5 financings, new markets tax credits ("NMTC"), historic tax credits ("HTC"), low-income housing tax credits ("LIHTC"), and ground lease financings.

Joel also represents entities and individuals in the acquisition, disposition, and development of a variety of real estate assets, including multifamily, retail, office, and industrial properties.

Select Engagements

- Represented agent on a \$74 million construction loan for a senior living development in Florham Park, New Jersey.
- Represented agent on construction loan for a multifamily project in Charlotte, North Carolina, for \$59 million.
- Represented agent on a \$57 million loan for the acquisition of a portfolio of 20 properties across the country.
- Represented lender on a construction loan for a spec industrial project in Chamblee, Georgia, for \$57 million.
- Represented the lender on a \$53 million construction loan for a 350-unit apartment complex in Phoenix, Arizona.

- Represented agent in connection with a \$41 million construction loan for the development of a multifamily community in Oak Creek, Wisconsin.
- Represented agent on a \$32 million construction loan for a spec industrial facility in Rock Hill, South Carolina.
- Represented agent on a construction loan for a single-family rental project in Boise, Idaho, for \$32 million.
- Represented agent on a \$27 million construction loan for a self-storage facility in Woodside, New York.
- Represented agent with regard to a \$23 million construction loan for two light industrial facilities outside of Dallas, Texas.
- Represented lender on a \$15 million loan for the acquisition of an industrial property in Bolingbrook, Illinois.

Admissions

- Illinois
- U.S. District Court - Northern District of Illinois
- Wisconsin

Education

- Georgetown University Law Center, LLM
- University of Illinois College of Law, JD
- University of Richmond, BA